Development Impact Bonds: Financing development in the 21st Century

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The first Social Impact Bond raised £5m to address reoffending among short-sentence prisoners in the UK.
DIB case study: sleeping sickness in Uganda

**INVESTORS**
- Money in
- Return depends on success

**OUTCOME FUNDERS**
- Payment based on delivery & outcomes

**DEVELOPMENT IMPACT PARTNERSHIP**
- Delivery audit & outcome measurement

**PROJECT DIRECTOR**
- Payments based on delivery & outcomes

**PROJECT ASSETS**
- Drugs
- Vehicles
- Mobile phones

**MINTRACS**
- Initial mass cattle treatment

**SUSTAINABLE SPRAY NETWORK**
- Developing and strengthening private veterinary sector

**UGANDAN GOVERNMENT**
- Independent verification to establish whether payment triggers have been achieved

**DELIVERY BOARD**
- Investor representatives
- Sector experts
- Country experts

**SOS ALLIANCE**
- Advisory:
  - COCTU / UTTC
  - Makerere University/AFRISA
  - CEVA
  - University of Edinburgh
  - IK Investment Partners / IKARE
Key Benefits of DIBs

Access to finance

Partnership for innovation
DIB Working Group
Recommendations
**Hell**

- **Investors** decide our social values and priorities
- **Civil society organisations** do the performance management
- The **private sector** is responsible for service delivery and client contact
- **Government** provides the money

**Heaven**

- **Government** reflects society’s values and priorities
- The **private sector** does the performance management
- **Civil society organisations** are responsible for service delivery and client contact
- **Investors** provide the money
Thank you

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